

iSHARES WHOLESALE AUSTRALIAN LISTED PROPERTY INDEX FUND



FUND UPDATE

30 September 2019

Investment Performance (%)

| | 1 Mth | 3 Mths | YTD | 1 Yr | 3 Yrs | 5 Yrs | Since Incep |
|--|-------|--------|-------|-------|-------|-------|-------------|
| iShares Wholesale Australian Listed Property Index Fund ¹ (Gross of Fees) | -2.73 | 1.11 | 20.29 | 18.31 | 9.46 | 13.80 | 8.03 |
| S&P/ASX 300 A-REIT Accumulation Index | -2.73 | 1.13 | 20.44 | 18.38 | 9.54 | 13.79 | 7.54 |
| Outperformance (Gross of Fees) | 0.00 | -0.02 | -0.15 | -0.07 | -0.08 | 0.01 | 0.49 |
| iShares Australian Listed Property Index Fund ² (Net of Fees) | -2.74 | 1.05 | 20.12 | 18.09 | 9.33 | 13.67 | 7.70 |
| S&P/ASX 300 A-REIT Accumulation Index | -2.73 | 1.13 | 20.44 | 18.38 | 9.54 | 13.79 | 7.43 |
| Outperformance (Net of Fees) | -0.01 | -0.08 | -0.32 | -0.29 | -0.21 | -0.12 | 0.27 |

¹Fund inception: 17/05/2001. ²Fund inception: 16/07/2001.

From 20th July 2018, BlackRock's APAC Index Portfolio team will be responsible for the day to day management of the Fund.

Past performance is not a reliable indicator of future performance. Performance for periods greater than one year is annualised. Performance is calculated in Australian dollars and assumes reinvestment of distributions. Gross performance is calculated gross of ongoing fees and expenses. Net performance is calculated on exit-to-exit price basis, e.g. net of ongoing fees and expenses. Gross returns are provided for products offered to wholesale clients only who may be subject to differential fees. Please refer to the Fund's product disclosure statement for more information.

Fund Performance (Gross of fees) to 30 September 2019



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- Market Insights & Commentary
- Fund Performance
- Unit Prices

Top Holdings

| Holding | Weight % |
|------------------------------------|----------|
| GOODMAN GROUP UNITS | 17.25 |
| SCENTRE GROUP | 15.88 |
| DEXUS STAPLED UNITS | 9.81 |
| MIRVAC GROUP STAPLED UNITS | 9.19 |
| GPT GROUP STAPLED UNITS | 9.01 |
| STOCKLAND STAPLED UNITS LTD | 8.41 |
| VICINITY CENTRES | 6.27 |
| CHARTER HALL GROUP STAPLED UNITS | 4.09 |
| UNIBAIL-RODAMCO-WESTFIELD CDI NV | 2.44 |
| CROMWELL PROPERTY GROUP STAPLED UN | 1.81 |

About the Fund

Investment Objective

The Fund aims to match the performance of the S&P/ASX 300 A-REIT Accumulation Index before fees.

Fund Strategy

The strategy uses a full replication approach to achieve the performance of its benchmark. This approach aims to purchase every security in the relevant index. We take into consideration the short term transaction costs associated with acquiring a particular stock. Each security is held in the portfolio at, or close to, its index weight. As a result, security level tracking error and security specific risk are minimised.

Should be considered by investors who ...

- ▶ Seek broad exposure to Australian REITs.
- ▶ Seek a fund that uses a full-replication approach.
- ▶ Seek a fund that minimises transaction costs and engages in value adding strategies to offer investors returns that match those of the S&P/ASX 300 A-REIT Accumulation Index before fees.
- ▶ Have a long term investment horizon.

Fund Details

| iShares Wholesale Australian Listed Property Index Fund | |
|---|-------------|
| APIR | BGL0052AU |
| Fund Size | 1043 mil |
| Buy/Sell Spread | 0.08%/0.08% |
| Number of Stocks in Fund | 30 |
| Number of Stocks in Benchmark | 29 |
| Tracking Error (3 Years p.a.) | 0.06% |

| iShares Australian Listed Property Index Fund | |
|---|------------|
| APIR | BGL0108AU |
| Management Fee | 0.20% p.a. |

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